

	Brought forward.....	\$3,065,257.15
Do. Superior Education, L. C., (Legislative Grant).....		28,494.73
Do. Quebec Fire Loan.....		264,254.65
Do. Temiscouatt Advance Account.....		3,000.00
Do. Education (East).....		290.00
Do. Building and Jury Fund, L. C.....		116,475.51
Do. Municipalities Fund, L. C.....		484,240.33
Do. L. C. Educational Income Fund.....		234,281.46
Do. Montreal Turnpike Trust.....		188,000.00
		\$4,384,293.93

The award gives to Ontario the following special, or trust funds, and the monies thereby payable for the purposes for which they were respectively established:—

Upper Canada Grammar School Fund; Upper Canada Building Fund; Upper Canada Municipalities Fund; Widows' pension and uncommuted stipend, U. C., subject to the payment of legal charges thereon; Upper Canada Grammar School Income Fund; Upper Canada Land Improvement Fund; Balances of special appropriations in Upper Canada; Surveys ordered in Upper Canada before the 30th June, 1867; and the amount by Ontario to Canada Land and Immigration Company.

And the award gives the following to Quebec:—

Lower Canada Superior Education Fund; Lower Canada Superannuated Teachers Fund; Lower Canada Normal School Building Fund; Widows' stipends and uncommuted stipend, subject to all legal charges thereon; Balances of special appropriations, in Lower Canada; and the surveys ordered in Lower Canada before June 30, 1867.

The Common School Fund is adjudicated upon as follows:—From this fund as it stood in the Public Accounts on the 30th of June, 1857, in the hands of the Dominion, amounting to \$1,733,224.47, (\$58,000 of which is invested in debentures of the Quebec Turnpike Trust, being an asset mentioned in the Act aforesaid.) \$124,685.18 are deducted and placed to the credit of the Upper Canada Land Improvement Fund—that being one-fourth part of the monies received by the late Province of Canada between the 6th of March, 1861, and 1st day of July, 1867, on account of school lands sold between the 14th of June, 1853, and the 6th day of March, 1861. The residue of the Common School fund, with the investments belonging thereto, are to remain in the hands of the Dominion, and the income realized therefrom is to be apportioned to and divided between the respective Provinces of Ontario and Quebec, according to the relative numbers of the population of the same respectively, as such numbers shall from time to time be ascertained by the census next before taken in each of the said divisions as provided in sections 3 and 5 of the Consolidated Statutes of Canada, chap. 26. With respect to the monies received by the Province of Ontario since the 30th June, 1870, on account of Common School lands set apart in aid of the Common Schools of the whole late Province of Canada, and of the monies that shall thereafter be received by the Province of Ontario on account of the same lands, the arbitrators award and direct, that the said monies so received and to be received, shall be paid to the Dominion to be invested as provided by the 3rd section of chap. 26 of the Consolidated Statutes of Canada, and the income to be derived therefrom, to be divided between and to the Provinces of Ontario and Quebec respectively, as is provided with respect to the fund already in the hands of the Dominion, and in accordance with the Consolidated Statutes of Canada, chap. 26, sec. 5, already referred to; but first deducting from the monies aforesaid, six per cent to be retained by the Province of Ontario for expenses of management and collection, and also further deducting therefrom one-fourth of the net receipts for Upper Canada, which is to be retained by the Province of Ontario for Upper Canada land improvement fund.

The Montreal Turnpike Trust \$188,000. The debentures issued by this Trust were guaranteed by the late Province of Canada. The Trust has paid regularly the interest on the debentures. They are not included in the debt of the late Province. But as Quebec alone has control over the Trust, and the item is mentioned as an asset in the 4th Schedule of the Act, the award orders that if the Dominion should at any time be called upon to pay anything in respect of these debentures, Quebec shall make good the same to the Dominion.

The Montreal Harbour Fund \$481,426.27. The M. H. Commissioners borrowed this sum with the guarantee of the late Province of Canada. The interest has been and undoubtedly will be promptly paid. But as this Harbour is under the control of the Dominion Government and Parliament, and the interest is payable alike to Ontario as to Quebec, this sum has not been included in the debt of the late Province. The award orders that if the Dominion be called upon to pay anything in respect of this indebtedness, Ontario and Quebec shall repay the same, in the same proportion they are to bear of the excess of the debt over \$62,500,000.

The Crown Land Suspense Fund \$112,748.63, is a balance standing in the books of the late Province, to parties who had paid in money on account of lands which they never got. It is said to consist chiefly of bad book-keeping, but a portion of it, as a matter of fact, being payable away for refunds, it is not included in the debt of the late Province. The arbitrators order that each Province shall satisfy the claims made upon it arising in respect of lands situate in it.

In the Crown Lands Department there is a sum of \$253,039.76, which consists of defalcations by Crown Lands Agents, &c. Respecting this amount, the arbitrators order and direct that each Province shall be entitled to collect and get in what it can, and retain for its own use all monies in this account which have arisen or may arise in respect of lands situated within its own limits.

The award declares that neither Province has any claim upon the other in respect to Indian annuities, and concludes with a declaration that the arbitrators have adjudicated upon all matters brought before them by Quebec, Ontario, and the Dominion, and referred to them by the Imperial Act.